

Karl Marx

Socialism

Ch 6 pages 149-152

February 13, 2018

Quiz: WRITE THE CORRECT LETTER/ANSWER ON YOUR PAPER- YES TO CURSIVE AND COMPLETE SENTENCES PLEASE

1. Industrial capitalists made their money by investing in

- a. Factories
- b. Stocks
- c. Selling used cars

2. What book did Adam Smith publish?

3. Adam Smith described the law of _____
in his book.

4. What replaced human and muscle power in the 1700's-1800's?

For Wednesday:

Read pages 149-152

This is your time to shine!

Your take-home quiz is to create four Reading Focus Questions.

Karl Marx

19th-century political philosopher and a father of communism, believed that socialism was a *natural outgrowth of capitalism*

What is natural outgrowth? Remember: Capitalism is...

an economic and political system in which a country's trade and industry are controlled by private owners for profit, rather than by the state.

Industrial Capitalism-

An economic system based on industrial production or manufacturing

In the first half of the 19 century, the pitiful conditions created by the Industrial Revolution gave rise to a movement known as

SOCIALISM

<http://www.worldsocialism.org/english/what-socialism>

Socialism-

A system in which society, usually in the form of the government, owns and controls the means of production, such as factories and utilities