

World History

A Compromise Solution

February 20, 2018

HOMEWORK DUE WEDNESDAY Feb 21:

Write in your planner-

Compile ALL quiz questions in your notes into one document.

On a separate sheet of paper, write them down, with the answer.

Yes to cursive

Absolutely complete sentences

CORRECT HEADING PLEASE

I will take points off for not following these basic instructions.

Bellwork: In your notebook write the following answers:
(you can use your notes but try it without)

What is Capitalism? Complete this sentence:

Capitalism is an economic and political system in which a country's trade and industry are...

What is Socialism? Complete this sentence:

A system in which society, usually in the form of the government, owns and controls...

Capitalism:

controlled by private owners for profit, rather than by the state

Socialism:

the means of production, such as factories and utilities

Class Discussion Questions:

(yes write these down)

- What basic factors that are needed to support goods and services?
- How do you think a combination of Capitalism and Socialism System would work in today's world?
- How do we, American citizens decide what system we have?
- What does "government regulation" mean?

What is the role of government in American economy?

- The government supports capitalism by encouraging and protecting a free enterprise system that allows competition in free markets to set the supply, demand, and prices for most goods and services.
- The government also regulates the economy and provides many good and services to the people.

- The factors of production are the basic resources needed to make all goods and services.
 - **Land** includes property and all natural resources, including minerals, water, and plants.
 - **Capital** includes all human-made resources, such as buildings, machinery, and materials.
 - **Labor** includes all the types of work done by individuals.

More “Modern Day Industrial Revolution Stuff”
Elon Musk’s (owns Tesla)...

ROAD TO THE RED PLANET

SpaceX was founded under the belief that a future where humanity is out exploring the stars is fundamentally more exciting than one where we are not. Today SpaceX is actively developing the technologies to make this possible, with the ultimate goal of enabling human life on Mars.

<http://www.spacex.com/falcon-heavy>

Robotics Today...

<https://www.popularmechanics.com/technology/robots/a18211713/robot-size-chart/>